

Explanatory notes to Section 1 – Annual return for the year ending March 2019

Horley Parish Council – Accounting statements 2018/19.

- a). **Box 2** The budget for 2018/19 approved in November 2017 was for a precept of £6750.

- b). **Box 3** The other income received reduced from £166 to £75 largely due the fact that no VAT was recovered during the year. A small amount of recoverable VAT remains outstanding, and will be recovered in the future, when additional taxable expenditure has been incurred.

- c). **Boxes 4** the Clerk does not take a salary.

- d). **Box 6, difference in payments total between years** – expenditure was largely in accordance with the budget, although there were some minor underspends on verge cutting, hedge cutting and Clerk's expenses. The principal underspend was on election expenses, as the parish council election was uncontested.

The Council holds no petty cash.

The net result of these changes was an increase in expenditure from £2,193 to £2,281 this year.

- e). **Box 7, March 2018 –**

1. The balance of £29,204 is allocated to partially fund a playground which the Council wishes to provide as soon as possible, and to fund environmental improvements in the village. The Council has agreed to part fund some kerbing works which Oxfordshire County Council carried out in December 2018. The Parish Council has agreed to make a contribution of £6,131 towards the cost of this work, but to date, has yet to receive an invoice.
2. The difference (increase) between the balances at March 2018 and March 2019 is made up of an underspend of £4,468 as compared to a contingency included in the budget of £3,215. This contingency was included with the intention of building up the Council's balances in order to finance the future playground scheme, and further environmental improvement.

Signed.....Date2019

Print name...David Marriott..... Title...Parish Clerk and RFO